KOPERASI JAFFNESE BERHAD C.No. 26/24 **FORM NO: 6C**

யாழ்பாணத்தவர் கூட்டுறவு சங்கம்

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GUIDE LINES FOR APPLICATION FOR THE THAMBY THURAI EDUCATION LOAN

1. Eligibility for the loan from the Fund shall be confined to the following:

a) Member who had continuously been in membership of the Society for a period of 3 years at the time of application.

b) Children of members whose membership with the Society has been for a continuous period of 5 years.

c) Children of any past member or guardian deceased while in membership (excluding children of a member who had left or had been expelled from the Society) whose membership with the Society had been for a continuous period of 5 years.

2. Granting of the loan shall be at the discretion of the Board of Management. Payments for each consecutive year shall be given according to the nature of the course/study.

a) Diploma RM6,000.00 per year

b) Degree RM7,500.00 per year

c) Postgraduate RM15,000.00 per year and not exceeding a total of RM30,000.00 ***[AGM 2024]***

3. The applicant for this loan shall provide security sufficient to cover the maximum amount granted. Such security shall be in any one of the following forms:

a) Land with permanent brick building at 75% of the valuation by an appraiser appointed by the Society. Second charge may be considered with the consent of the first charge holder. The borrower shall pay the appraisers fee directly to the Valuer.

b) Unencumbered subscription credits of the applicant and two or more members of the Society who shall be sureties to the loan.

c) Any 3 members who are in benefit and each member's monthly income should not be less than RM2,000.00. Photocopies of payslips and other relevant documents should accompany the application form.

4. The application form must be completed in full and should be accompanied with a photocopy of the following documents:

a) Admission letter from the University/College indicating the nature of the course and the period of study.

b) Any receipt of payment made to the University/College for admission.

5. The loan granted to those qualifying under clause 1 above, shall be for education in University Level Institution, Technical, Vocational Trade and other training institutions (therein referred to as Institutions) recognised by the Malaysian Government, either locally or overseas.

a) All applications for a loan from this Fund shall be addressed to the Setiausaha and shall be in a form prescribed by the Board for this purpose.

b) Any loan disbursements shall be subject to the execution of an agreement as prescribed by the Society. A legal agreement will drawn up by Koperasi Jaffnese Berhad involving the borrower, the student and the guarantors. Thereon the document is to be attested by the Commissioner of Oaths. The fees for the legal agreement shall be borne by the borrower.

6. Payments shall ordinarily be made in advance terms or semester through the Institution concerned, save in exceptional circumstances where direct payment shall be deemed to be in order. If an adverse report on the academic progress of the student is received from the Institution, further advance payments will be withheld until such time that a satisfactory report on the student's diligence and moral behaviour is received from the Head of the Institutions concerned. No student shall change his course and place of study without the prior approval in writing from the Board.

7. The total amount of loan advanced shall be subject to the course and place of the study undertaken by the student, but shall not exceed the maximum of RM6,000.00 (Diploma) RM7,500.00 (degree) RM12,000.00 (Post graduate up to a maximum of RM30,000.00) per academic year for studies, either locally or overseas.

8. The loan granted under these Regulations for each academic year shall be repaid over a period of three years for each year of the loan.

9. The interest payable on the advance shall be on the basis of 2% per annum monthly rests during the duration of the course and 2% per annum monthly rests immediately on completion or on discontinuance of the said course.

10. The first progress payment shall be released on the execution of an agreement and on settling the processing and stamp fees.

11. The repayment of the loan instalment together with the interest 2% per annum, shall commence not later than 18 months from the last release of the progress payment or 6 months after qualifying or discontinuance of the said course.

12. An interest of 8% per annum is applicable if repayments exceed the repayment period.

13. The student must be a member and if not a member, must apply for membership.

14. The borrower shall not be granted any credit loan or part withdrawal until his credit exceeds the balance of the loan sum.

15. The parent with the approval of the Board can request that the liability be transferred to the student who was the recipient of the loan, with written consent of that that recipient student.

16. I hereby consent to authorise KOPERASI JAFFNESE BERHAD to obtain my personal credit information from the relevant authorities, as per the attached consent form, which is signed by me.

17. I shall complete the attached statement of income and expenditure form.

18. A processing fee of RM50.00 is payable at the time of submitting the application form.

I have read and understood the above and agreed to be bound by them and such amendment as may be made from time to time.

Signature of applicant:... Date:....................................

APPLICATION FORM FOR THE JCS THAMBY THURAI EDUCATIONAL LOAN

A. PARTICULARS OF THE APPLICANT

1. Name (as per IC in block letters): ....

   Date of birth: .... Age: .... (years)

   IC no: .... Mem no: .... Email:...

   Permanent address : ....

   .... Postcode: .... Town: ....

   House tel no: .... HP no:...

2. Give details of securities for the loan.

   ....

   ....

3. Amount required for each year of the course. If the amount varies from year to year, state it against the appropriate year.

Year	**Amount(RM)**
....	....
....	....
....	....
....	....
....	....

4. **DETAILS OF PROPERTY TO BE MORTGAGED**

   Title no: .... Lot no: ....

   Mukim : .... District : .... State : ....

   Freehold/Leasehold : .... Area : ....

   Present registered owner : ....

   Encumbrance (if any) : ....

5. Please furnish the particulars of the three members who have consented to be guarantors for the loan.

1st Guarantor

6. Name(as per IC in block letters): ....
Mem no: .... IC no: ....
Email: .... Salary/Income per month:RM ....
Permanent address : ....
.... Postcode: ....Town....................................
House tel no: .... HP no:...

....

(**Signature of witness to guarantor's signature**) (**Signature of guarantor no 1**)

Name of witness to guarantor's signature (as per IC) ....
.... Mem No: ………………………………
Permanent address: ………………………………………………………………………………………………………
……………………………....................... Postcode: ……………………….. Town: ………………………………………..
House tel no: .... HP no: ....

2nd Guarantor

7. Name(as per IC in block letters):..
Mem no: .... IC no: ....
Email: .... Salary/Income per month:RM ....
Permanent address : ....
.... Postcode: .... Town ....
House tel no: .... HP no:...

. ...

(Signature of witness to guarantor's signature) **(Signature of guarantor no 2)**

Name of witness to guarantor's signature (as per IC) ....
.... Mem No: ....
Permanent address: ....
.... Postcode: .... Town: ....
House tel no: .... HP no:...

3rd Guarantor

8. Name(as per IC in block letters): ....

Mem no: .... IC no: ....

Email: .... Salary/Income per month:RM ....

Permanent address : ....

.... Postcode: .... Town ....

House tel no: .... HP no:..

.... (Signature of witness to guarantor's signature)

.... (Signature of guarantor no 3)

B. PARTICULARS OF THE STUDENT

9. Name of student (as per IC in block letters):..

IC no: .... Mem no: ....

Date of birth : .... Age: .... (years)

Relationship to applicant : ....

10. Name and address of University/College in which the student is undertaking the course of study (Documentary evidence must be submitted at the same time of application. A progress report for every successive year of the loan should also be submitted):

Name: ....

Permanent address : ....

.... Postcode: ....Town …..................................

Tel no: ....

Course of study: ....

State the level of study pursued - Diploma/Degree/Postgraduate: ....

Number of years of the course : ....

Date of commencement and date of completion of the course : from .... to............................

11. Tuition fees per annum in Malaysian currency : ....
(to be supported by documentary evidence)

List any other annual current expenditure which you have taken into account in the amount of loan that you are applying for : ....

I declare that the particulars given in the application form are true and complete.

Signature of applicant: .... Date:...................................